



	Annual Salary	\$
1	Gross Monthly Income	\$
2	Affordable house/rent payment based on income	\$
3	Monthly Income x Debt-To-Income ratio	\$
4	Total Monthly Debt	\$
5		\$
6	Maximum Monthly Mortgage Payment allowed	\$

Use tax return amount

Divide 1 by 12

Calculate as 33% of your monthly income

43% is the maximum percentage typical with many mortgage loans

This includes all your monthly revolving payments such as credit cards, student loan, car payment. It should not include rent or utilities

(subtract line 4 from 3)

lesser of line 2 vs. line 5