



Profit & Loss for \_\_\_\_\_

PROFIT & LOSS	July	August	September	October	November	December	January	February	March	April	May	June	Yearly Total
Income													
<b>Gross profit/ net sales</b>													
<b>Expenses</b>													
Materials													
Advertising & marketing													
Bank fees & charges													
Bank interest													
Credit card fees													
Utilities (electricity, gas, water)													
Telephone													
Lease/loan payments													
Rent & rates													
Motor vehicle expenses													
Repairs & maintenance													
Stationery & printing													
Insurance													
Superannuation													
Income tax													
Wages													
<b>Total expenses</b>													
<b>NET PROFIT (Net Income)</b>													

This statement is intended as a guide only and does not constitute financial advice.

**Using this Profit & Loss Statement**

This profit & loss statement contains a list of suggested profit items and expenses a typical business may have. You can edit these items by removing or adding rows and typing in your own items. Don't forget to enter the financial year at the top of the statement.

**Please note:** This statement assumes all figures are GST inclusive. (price of goods/service include tax)

**Formulas**

When you add your figures, the sheet will automatically calculate your totals and net profit at the bottom. If you are adding or removing rows please double-check your figures to ensure the calculations have been preserved.

**Calculations**

Gross profit/net sales equals Sales minus cost of goods sold minus any other expenses related to the production of a good or service.

Net profit equals Gross profit/net sales minus Total expenses.

**This profit & loss statement is intended as a GUIDE ONLY and DOES NOT constitute financial advice, please verify and discuss your financial statements with a qualified accountant, solicitor or financial advisor.**